

**TAMILNADU STEEL TUBES LTD.**

"MERCURY APTS.", 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI - 600 008.

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014**

PART - I							
(Rupees in Lacs)							
S.No	Particulars	Quarter Ended			Half Year Ended		Yr. Ended (Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		(1)	(2)	(3)	(4)	(5)	(6)
1	<b>Income from Operations :</b>						
	a) Net Sales/Income from operations (Net of E.D.)	2458.59	2971.45	2721.79	5430.04	5669.66	10655.01
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (Net)</b>	<b>2458.59</b>	<b>2971.45</b>	<b>2721.79</b>	<b>5430.04</b>	<b>5669.66</b>	<b>10655.01</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	2145.16	2720.18	2463.30	4865.34	5042.59	9671.41
	b) Purchase of Stock-in-Trade	0.00	0.00	0.79	0.00	0.79	0.00
	c) Changes in inventories of finished goods						
	work-in progress & Stock-in-Trade	134.95	(76.27)	(64.74)	58.68	(63.88)	(50.40)
	d) Employee Benefit Expense	36.67	35.05	43.10	71.72	83.10	169.03
	e) Depreciation & amortisation expense	6.45	6.45	6.71	12.90	13.94	27.32
	f) Other expenses (Any item exceeding 10 % of the total Expense relating to continuing operations to be shown separately)	52.61	88.07	116.54	140.68	252.57	546.09
	<b>TOTAL EXPENSES</b>	<b>2375.84</b>	<b>2773.48</b>	<b>2565.70</b>	<b>5149.32</b>	<b>5329.11</b>	<b>10363.45</b>
	<b>Profit/(Loss) from operations before other Income &amp; Finance Costs (1-2)</b>	<b>82.75</b>	<b>197.97</b>	<b>156.09</b>	<b>280.72</b>	<b>340.55</b>	<b>291.56</b>
3	Other Income	0.00	0.49	0.23	0.49	1.52	3.32
	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and exceptional Items (3+4)</b>	<b>82.75</b>	<b>198.46</b>	<b>156.32</b>	<b>281.21</b>	<b>342.07</b>	<b>294.88</b>
5	Finance Costs	35.83	39.37	39.27	75.20	75.47	145.65
	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional Items (5-6)</b>	<b>46.92</b>	<b>159.09</b>	<b>117.05</b>	<b>206.01</b>	<b>266.60</b>	<b>149.23</b>
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	257.06
8	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>46.92</b>	<b>159.09</b>	<b>117.05</b>	<b>206.01</b>	<b>266.60</b>	<b>406.29</b>
9	Tax Expenses / * Less: Deferred Tax	19.77	44.20	41.33	63.97	90.13	49.98
10	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>27.15</b>	<b>114.89</b>	<b>75.72</b>	<b>142.04</b>	<b>176.47</b>	<b>356.31</b>
11	Extraordinary items (net of tax expenses)	0.00	0.00		0.00		0.00
12	<b>Net Profit/(Loss) for the period</b>	<b>27.15</b>	<b>114.89</b>	<b>75.72</b>	<b>142.04</b>	<b>176.47</b>	<b>356.31</b>
13	Paid-up Equity Share Capital (Face value of the Share shall be indicated)	512.48	512.48	512.48	512.48	512.48	512.48
14	Reserves excluding Revaluation of reserves as per B/S of previous accounting year						(617.26)
15	Basic & Diluted Earnings per Share (Before Extraordinary items of Rs.10/- each) Not annualised (Value in Rs.)	0.53	2.24	1.48	2.77	3.44	6.95
16.i	Basic & Diluted Earnings per Share (After Extraordinary items of Rs.10/- each) Not annualised (Value in Rs.)	0.53	2.24	1.48	2.77	3.44	6.95

PART - II							
S.No	Particulars	Quarter Ended			Half Year Ended		Yr. Ended (Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
1	<b>PUBLIC SHAREHOLDING :</b>						
	- Number of Shares	41,44,960	41,44,960	41,34,200	41,44,960	41,34,200	41,44,960
	- Percentage of Shareholding	80.88%	80.88%	80.67%	80.88%	80.67%	80.88%
2	<b>PROMOTER &amp; PROMOTER Gr. SHAREHOLDING:</b>						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	-Percentage of Shares(as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	9,80,110	9,80,110	9,90,600	9,80,110	9,90,600	9,80,110
	-Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares(as a % of the total Share Capital of the Company)	19.12%	19.12%	19.33%	19.12%	19.33%	19.12%



For TAMILNADU STEEL TUBES LTD

*(Signature)*

Director



1. The above Quaterly Financial Results were reviewed and Recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13.11.2014.

**2. Status of Investor Complaints :**

Pending at the Beginning of the Quarter	NIL
Received during the Quarter	17
Disposed off during the Quarter	17
Remaining unresolved at the end of Quarter	NIL

3. The Company operates only one Segment i.e. ERW STEEL TUBES/ PIPES and as such, reporting is done on a "Single Segment" basis.

4. The previous year/period figures have been regrouped/ reclassified wherever necessary.

5. The Limited Review as required under Listing Agreement has been completed by the Statutory Auditors for the Quarter ended 30.09.2014 and expressed an unqualified opinion.

Place : Chennai  
Date : 13.11.2014

for TAMIL NADU STEEL TUBES LTD  
for TAMIL NADU STEEL TUBES LIMITED

*Vikram Singh*  
VIKRAM SINGH  
DIRECTOR

Director

STAND ALONE STATEMENT OF ASSETS & LIABILITIES			
(RUPEES IN LACS)			
PARTICULARS		As at 30.09.2014 (UNAUDITED)	As at 31.03.2014 (AUDITED)
<b>S.No.</b>	<b>(A) EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds :</b>		
a	Share Capital :	512.48	512.48
b	Reserves & Surplus	(118.81)	(260.95)
c	Money received against Share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>393.67</b>	<b>251.53</b>
2	Share Application Money pending allotment	N.A.	N.A.
3	Minority Interest *	N.A.	N.A.
4	<b>Non-Current Liabilities</b>		
a	Long term borrowings	194.99	200.84
b	Deferred Tax Liabilities (Net)	11.83	11.83
c	Other Long-Term Liabilities	-	-
d	Long-Term Provisions	-	-
	<b>Sub-total - Non-Current Liabilities</b>	<b>206.82</b>	<b>212.67</b>
6	<b>Current Liabilities</b>		
a	Short term borrowings	293.44	274.97
b	Trade Payments	434.30	1102.02
c	Other Current Liabilities	1548.73	1515.69
d	Long-Term Provisions	-	-
	<b>Sub-total - Current Liabilities</b>	<b>2276.47</b>	<b>2892.68</b>
	<b>TOTAL EQUITY LIABILITIES :</b>	<b>2876.96</b>	<b>3356.88</b>
	<b>(B) ASSETS</b>		
	<b>Non-Current Assets</b>		
B	<b>FIXED ASSETS :</b>	271.09	283.44
1	Goodwill on Consolidation	-	-
a	Non-Current Investments	-	-
b	Deferred Tax Assets (Net)	-	-
c	Long-Term Loans and Advances	53.99	72.28
d	Other Non-Current Assets	11.01	11.01
	<b>Sub-total - Non-Current Assets</b>	<b>336.09</b>	<b>366.73</b>
	<b>Current Assets</b>		
	Current Investments		
2	Inventories	771.96	972.02
a	Trade Receivables	1649.34	1745.94
b	Cash and Cash Equivalents	51.85	162.87
c	Short-Term Loans and Advances	67.72	109.32
d	Other Current Assets	-	-
	<b>Sub-total - Current Assets</b>	<b>2540.87</b>	<b>2990.15</b>
	<b>TOTAL ASSETS :</b>	<b>2876.96</b>	<b>3356.88</b>

