

**TAMIL NADU STEEL TUBES LTD.**

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September 2017**  
(Rs. in lakhs except per share data)

Sno	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	2,289.15	2,280.08	2,035.79	4,569.23	3,786.31	8,051.61
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>2,289.15</b>	<b>2,280.08</b>	<b>2,035.79</b>	<b>4,569.23</b>	<b>3,786.31</b>	<b>8,051.61</b>
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	1,849.38	2,134.27	1,753.54	3,983.65	3,223.67	6,935.79
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.13	(159.26)	43.72	(111.13)	49.74	39.85
	(d) Employee benefit expense	104.60	105.11	85.95	209.71	157.43	361.40
	(e) Other expenditure	145.62	122.98	131.27	268.60	227.34	493.14
	(f) Depreciation & amortisation expense	8.42	7.54	6.48	15.96	12.98	30.03
	<b>Total Expenditure</b>	<b>2,156.15</b>	<b>2,210.64</b>	<b>2,020.96</b>	<b>4,366.79</b>	<b>3,671.16</b>	<b>7,860.21</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)</b>	<b>133.00</b>	<b>69.44</b>	<b>14.83</b>	<b>202.44</b>	<b>115.15</b>	<b>191.40</b>
4	Other Income	1.01	0.53	2.24	1.54	2.59	16.34
5	<b>Profit from ordinary activities before finance cost &amp; Exceptional items ( 3+4 )</b>	<b>134.01</b>	<b>69.97</b>	<b>17.07</b>	<b>203.98</b>	<b>117.74</b>	<b>207.74</b>
6	Finance Costs	11.80	10.30	21.63	22.10	41.55	57.83
7	<b>Profit from ordinary activities after finance costs but before Exceptional items ( 5-6 )</b>	<b>122.21</b>	<b>59.67</b>	<b>(4.56)</b>	<b>181.88</b>	<b>76.19</b>	<b>149.91</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>122.21</b>	<b>59.67</b>	<b>(4.56)</b>	<b>181.88</b>	<b>76.19</b>	<b>149.91</b>
10	Tax expense/*less: Defferred Tax	39.53	17.85	2.20	57.38	29.25	52.82
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>82.68</b>	<b>41.82</b>	<b>(6.76)</b>	<b>124.50</b>	<b>46.94</b>	<b>97.09</b>
12	Extraordinary item (net of tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period</b>	<b>82.68</b>	<b>41.82</b>	<b>(6.76)</b>	<b>124.50</b>	<b>46.94</b>	<b>97.09</b>
14	Paid-up equity share capital (Face value of the Share shall be Indicated))	512.48	512.48	512.48	512.48	512.48	512.48
15	Reserves excluding revaluation of reserves as per B/S of previous accounting year (Before Extraordinary Items of rs.10/- each)						<b>542.47</b>
16.i.	Not Annualised (Value in Rs.)	<b>1.61</b>	<b>0.82</b>	<b>(0.13)</b>	<b>2.43</b>	<b>0.92</b>	<b>1.89</b>
ii.	Basic & Diluted Earning per Share (After Extraordinary Items of Rs.10/- each) Not Annualised (Value in Rs.)	<b>1.61</b>	<b>0.82</b>	<b>(0.13)</b>	<b>2.43</b>	<b>0.92</b>	<b>1.89</b>

Note:

- The Above is an Extract of the detailed format of Quaterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations 2015. The Full Format of the Quaterly Financial Results is available results on the Stock Exchange Website [www.bseindia.com](http://www.bseindia.com) and also the company's Website: [www.tamilnadusteeltubesltd.com](http://www.tamilnadusteeltubesltd.com)
- The above unaudited Financial Results and Balance Sheet have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2017

**For Tamilnadu Steel Tubes LTD.**

**Place : Chennai**  
**Date : 14.11.2017**

**BIVASHWA DAS**  
**Director / Din - 073582655**

**Tamil Nadu Steel Tubes Ltd.**  
**Standalone Statement of Assets and Liabilities**

Amount in Lakhs

	Particulars	As at	As at
		30.09.2017 Unaudited	31.03.2017 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	( a ) Property, Plant and Equipment	285.34	257.37
	( b ) Capital Work-in-Progress	-	-
	( c ) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	56.23	97.41
	(iv) Other financial assets	-	-
	(f) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>341.57</b>	<b>354.78</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	995.41	932.32
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,783.34	1,741.56
	(iii) Cash and Cash Equivalents	152.55	32.24
	(iv) Loans	146.48	53.52
	(v) Other financial assets	-	-
	(c) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>3,077.78</b>	<b>2,759.64</b>
	<b>Total Assets (1 + 2)</b>	<b>3,419.35</b>	<b>3,114.42</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Capital	512.48	512.48
	(b) Other Equity	667.08	542.57
	<b>Total Equity</b>	<b>1,179.56</b>	<b>1,055.05</b>
<b>2</b>	<b>Liabilities</b>		
	<b>(1) Non Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	52.38	11.34
	- Trade Payables	-	-
	- Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	21.40	21.40
	(d) Other non-current liabilities	1,050.00	255.00
	<b>Total Non-Current Liabilities</b>	<b>1,123.78</b>	<b>287.74</b>
	<b>(2) Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	106.26	863.68
	- Trade Payables	553.58	433.54
	- Other Financial Liabilities	-	-
	(b) Other Current Liabilities	456.17	474.41
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	-	-
	<b>Total Current Liabilities</b>	<b>1,116.01</b>	<b>1,771.63</b>
	<b>Total Liabilities</b>	<b>2,239.79</b>	<b>2,059.37</b>
	<b>Total Equity and Liabilities</b>	<b>3,419.35</b>	<b>3,114.42</b>

**Notes**

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2017. The limited review of the financial results for the quarter and six months ended 30th September 2017 has been carried out by the statutory auditors of the company.

2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2016. The financial results relating to quarter and six months ended 30th September 2017 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

3 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and six months ended 30th September 2016

Sr.No.	Particulars	Quarter Ended 30.09.2016 (Unaudited) (Rs. In Lakhs)	Quarter Ended 30.06.2016 (Unaudited) (Rs. In Lakhs)	Six Months Ended 30.09.2016 (Unaudited) (Rs. In Lakhs)
1	<b>Net Profit for the period under previous Indian GAAP</b>	<b>6.94</b>	<b>53.70</b>	<b>46.76</b>
2	Fair Value of Financial Assets & Liabilities	-	-	-
3	Actuarial loss on defined benefit obligation recognised through OCI	-	-	-
4	Depreciation and Amortization expenses	-	-	-
5	Expected Credit Loss provision on receivables	-	-	-
6	Others	-	-	-
7	Deferred Tax Impact	-	-	-
A)	Net Profit as per Ind AS	6.94	53.70	46.76
B)	Other Comprehensive Income (OCI) - Actuarial loss on defined benefit obligation	-	-	-
	<b>Total Other Comprehensive Income (A+B)</b>	<b>6.94</b>	<b>53.70</b>	<b>46.76</b>

4 The Company has fair valued the useful life of Free hold Buildings as per IND AS 16 as on 1st April.2015 and depreciation has been provided accordingly

5 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

**for TAMILNADU STEEL TUBES LTD.**

Place : Chennai  
Date : 14.11.2017

**BIVASHWA DAS / DIRECTOR**

**TAMIL NADU STEEL TUBES LTD.**  
**Extract of Statement of Standalone Unaudited Financial Results**

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Six Months Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited				
Total Income from Operations (net)	2,289.15	2,280.08	2,035.79	4,569.23	3,786.31
Net Profit /(Loss) from the period (before Tax, Exceptional and/or Extraordinary Items)	122.21	59.67	(4.56)	181.88	76.19
Net Profit /(Loss) from the period (before Tax, after Exceptional and/or Extraordinary Items)	122.21	59.67	(4.56)	181.88	76.19
Net profit /(Loss) for the period after tax (after Exceptional and Extraordinary items)	82.68	41.82	(6.76)	124.50	46.94
Total Comprehensive Income for the period [comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	82.68	41.82	(6.76)	124.50	46.94
Paid up Equity Share Capital (Face value of Rs.10/- each)	512.48	512.48	512.48	512.48	512.48
Paid up Debt Capital/ Outstanding Debt	-	-	-	-	-
Debt Equity Ratio	1.90	1.74	1.85	1.90	1.85
Earnings Per Share					
Before Extraordinary Item (Rs. 10/- of each)					
Basic	1.61	0.82	(0.13)	2.43	0.92
Diluted	1.61	0.82	(0.13)	2.43	0.92
After Extraordinary Item (Rs. 10/- of each)					
Basic	1.61	0.82	(0.13)	2.43	0.92
Diluted	-	-	-	-	-
Debt Service Coverage Ratio	1.17	0.05	0.06	1.17	0.06
Interest Service Coverage Ratio	9.23	6.79	2.83	9.23	2.83
Debenture Redemption Reserve	-	-	-	-	-

\* Not Annualised

Notes

1.) The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Half Yearly Financial Results are available on the stock exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

Place : CHENNAI

for TAMILNADU STEEL TUBES LTD.

Date : 14.11.2017

**BIVASHWADAS / DIRECTOR (DIN:073582655)**