

**TAMILNADU STEEL TUBES LIMITED**  
**MERCURY APTS, 1st FLOOR,**  
**No. 65, PANTHEON ROAD,**  
**EGMORE, CHENNAI - 600 008.**

TAMILNADU STEEL TUBES LTD.						
"MERCURY APTS.", 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI - 600 008.						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017						
PART - I						
S.No	PARTICULARS	(RUPEES IN LACS)				
		(1) 3 Months Ended 31.03.2017	(2) Preceeding 3 Months Ended 31.12.2016	(3) Corresponding 3 Months Ended in the Previous year 31.03.2016	(4) Year to date Fig. For the Current Period ended 31.03.2017 AUDITED	(5) Previous Accounting Year 31.03.2016 AUDITED
1	<b>Income from Operations :</b>					
	a) Net Sales/Income from operations (Net of E.D.)	2213.18	2052.12	2099.23	8051.61	7839.55
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (Net)</b>	<b>2213.18</b>	<b>2052.12</b>	<b>2099.23</b>	<b>8051.61</b>	<b>7839.55</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	1976.62	1735.50	1676.71	6935.79	6490.45
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods work-in progress & Stock-in-Trade	39.50	(49.39)	20.46	39.85	160.58
	d) Employee Benefit Expense	112.77	91.20	87.81	361.40	269.45
	e) Depreciation & amortisation expense	10.49	6.56	2.12	30.03	26.01
	f) Other expenses (Any item exceeding 10 % of the total Expense relating to continuing operations to be shown separately)	133.96	131.84	131.16	493.14	533.53
	<b>TOTAL EXPENSES</b>	<b>2273.34</b>	<b>1915.71</b>	<b>1918.26</b>	<b>7860.21</b>	<b>7480.02</b>
3	<b>Profit/(Loss) from operations before other Income, Fin.Costs (1-2)</b>	<b>(60.16)</b>	<b>136.41</b>	<b>180.97</b>	<b>191.40</b>	<b>359.53</b>
4	Other Income	13.53	0.22	71.74	16.34	71.74
	<b>Profit/(Loss) from Ordinary Activities before Fin Costs and exceptional Items (3+4)</b>	<b>(46.63)</b>	<b>136.63</b>	<b>252.71</b>	<b>207.74</b>	<b>431.27</b>
6	Finance Costs	15.41	0.87	18.49	57.83	86.20
7	<b>Profit/(Loss) from Ordinary activities after Fin. Costs but before exceptional items</b>	<b>(62.04)</b>	<b>135.76</b>	<b>234.22</b>	<b>149.91</b>	<b>345.07</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>(62.04)</b>	<b>135.76</b>	<b>234.22</b>	<b>149.91</b>	<b>345.07</b>
10	Less: Tax Expenses / Deferred Tax	(23.83)	47.40	49.24	52.82	92.07
11	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>(38.21)</b>	<b>88.36</b>	<b>184.98</b>	<b>97.09</b>	<b>253.00</b>
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period</b>	<b>(38.21)</b>	<b>88.36</b>	<b>184.98</b>	<b>97.09</b>	<b>253.00</b>
14	Paid-up equity Share Capital (Face value of the Share shall be indicated)	512.48	512.48	512.48	512.48	512.48
15	Reserves excluding Revaluation of reserves as per B/S of previous accounting year				542.47	445.48
16.i	Basic & Diluted Earnings per Share (Before Extraordinary items of Rs.10/- each) Not annualised (Value in Rs.)	(0.74)	1.72	3.61	1.89	4.94
16.ii	Basic & Diluted Earnings per Share (After Extraordinary items of Rs.10/- each) Not annualised (Value in Rs.)	(0.74)	1.72	3.61	1.89	4.94
PART - II						
S.No	PARTICULARS	3 Months Ended 31.03.2017	Preceeding 3 Months Ended 31.12.2016	Corresponding 3 Months Ended in the Previous year 31.03.2016	Year to date Fig. For the Current Period ended 31.03.2017 AUDITED	Previous Accounting Year 31.03.2016 AUDITED
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>PUBLIC SHAREHOLDING :</b>						
1	- Number of Shares	4,230,690	4,230,690	4,230,690	4,230,690	4,230,690
	- Percentage of Shareholding Promoters and Promoter Group Shareholding	82.55%	82.55%	82.55%	82.55%	82.55%
2	<b>PROMOTER &amp; PROMOTER Gr. SHAREHOLDING :</b>					
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	-Percentage of Shares(as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of Shares	894,110	894,110	894,110	894,110	894,110
	-Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	-Percentage of Shares(as a % of the total Share Capital of the Company)	17.45%	17.45%	17.45%	17.45%	17.45%

For TAMILNADU STEEL TUBES LTD.

  
**KAMALA LOCHAN RAY**  
 Company Secretary  
 M.No. 34369

- The above Audited Quaterly and Yearly Financial Results were reviewed and Recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 30.05.2017
- Status of Investor Complaints :**

Pending at the Beginning of the Quarter	NIL
Received during the Quarter	14
Disposed off during the Quarter	14
Remaining unresolved at the end of Quarter	NIL
- The Company operates only one Segment i.e. ERW STEEL TUBES/ PIPES and as such, reporting is done on a "Single Segment" basis.
- Schedule III of the Companies Act 2013, has become applicable to the Company for the presentation of Financial Statement, accordingly the previous year/ period figures have been regrouped/ reclassified wherever necessary.
- Consequent to the enactment of the Companies Act 2013 (The Act) and its applicability for Accounting periods commencing on or after 1st April 2014, the Company has adopted the estimated useful life of fixed assets as stipulated by Schedule II to the Act, except in the case of Plant & Machinery, were based on the condition of the Plants, regular maintenance schedule, material of construction and past experience, the Mangement has considered useful life of 20 years instead of 15 years.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the Quarter ended 31.03.2017 and Financial Year ended 31.03.2017 and expressed an unqualified opinion.
- The CEO/CFO Certificate in respect of the above Results in terms of the requirement of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The Figures of the Last Quarter are the balancing figures in respect of the Financial Year and the published year to date figures upto the Third Quarter of the Financial Year.

Place : Chennai  
Date : 30.05.2017

For TAMILNADU STEEL TUBES LTD.  
TAMILNADU STEEL TUBES LIMITED

*Kay*  
CS KAMALA LOCHAN RAY  
CO. SECRETARY / COMPLIANCE  
M. No. 34369  
KAMALA LOCHAN RAY  
Company Secretary  
M.No. 34369

STAND ALONE STATEMENT OF ASSETS & LIABILITIES			
(RUPEES IN LACS)			
PARTICULARS		As at 31.03.2017 (AUDITED)	As at 31.03.2016 (AUDITED)
<b>EQUITY AND LIABILITIES</b>			
S.No.	Shareholders' Funds :		
A	SHARE CAPITAL :		
1	Reserves & Surplus	512.48	512.48
a	Money received against Share warrants	542.57	445.48
b	Sub-total - Shareholders' Funds	1055.05	957.96
c	Share Application Money pending allotment	N.A.	N.A.
2	Minority Interest *	N.A.	N.A.
3	Non-Current Liabilities		
a	Long term borrowings	11.34	178.80
b	Deferred Tax Liabilities (Net)	21.40	15.69
c	Other Long-Term Liabilities	255.00	255.00
d	Long-Term Provisions		
	Sub-total - Non-Current Liabilities	287.74	449.49
4	Current Liabilities		
a	Short term borrowings	863.68	697.06
b	Trade Payments	433.54	89.47
c	Other Current Liabilities	474.41	503.40
d	Short Term Provisions		
	Sub-total - Current Liabilities	1771.63	1289.93
	<b>TOTAL EQUITY LIABILITIES :</b>	<b>3114.42</b>	<b>2697.38</b>
<b>ASSETS</b>			
1	Non-Current Assets		
a	FIXED ASSETS :		
1	Tangible Assets	257.38	208.60
b	Long-Term Loans and Advances	97.41	115.34
c	Other Non-Current Assets		
	Sub-total - Non-Current Assets	354.79	323.94
2	Current Assets		
a	Current Investments		
b	Inventories	932.32	850.55
c	Trade Receivables	1741.56	1390.16
d	Cash and Cash Equivalents	32.23	83.14
e	Short-Term Loans and Advances	53.52	89.60
f	Other Current Assets		
	Sub-total - Current Assets	2759.63	2373.44
	<b>TOTAL ASSETS :</b>	<b>3114.42</b>	<b>2697.38</b>

For TAMILNADU STEEL TUBES LTD.

*Kay*  
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Company Secretary  
M.No. 34369