

**Limited Review Report for the Quarter Ending 31/12/2017**

To  
The Board of Directors  
M/s. Tamil Nadu Steel Tubes Ltd.,  
No: 65, Mercury Apartment,  
Pantheon Road,  
Egmore, Chennai – 600 008.

We have reviewed the accompanying statement of unaudited financial results of M/S Tamil Nadu Steel Tubes Ltd ("the Company") for the period ended 31<sup>st</sup> December 2017 except for disclosures regarding 'Public Shareholding' and 'Promoters' and Promoters Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the companies act, 2013 read with rule 7 of the companies rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement and LODR (Listing Obligation and Disclosure Requirement) Regulations, 2015 with the stock exchange including the manner in which it is to disclosed, or that it contains any material misstatement..

Place: Chennai

for ABHAY JAIN & CO,  
Chartered Accountants

Date: 14/02/2018



*(Signature)*  
(A.K.JAIN)

Partner

M.NO 070224